Finance Report 27.01.21

Lloyds Treasurers Account opening balance **£3933.42**

Payments

Clerk's wages – December	£272.80
January	£272.80 * £312.80
HMRC – Oct, Nov, Dec	£204.00
Postage	£9.12
Clerk Training	£20.00
Birketts – professional charges	£2000.00
C Bartlett – Christmas tree lighting	£41.96
CPRE (Campaign to Protect Rural England) membership	£36.00

Receipts

Western Power Distribution Wayleave	£10.71
Transfer from Business Account	£2000.00

Projected Balance (after this month's outstanding invoices paid.) **£3087.45**

*n.b. *Clerks January wages are based on the previous months, waiting to have confirmation due to tax code change.*

Lloyds Business Account £1009.62

£2000 having been transferred from the Business Acc into the Treasurers Acc.

Lloyds 32 Day Account £18382.42

With regards to the 32 day account, a more in depth explanation is needed. This account was opened in 2016.

There is an outstanding balance of £6876.40 payable to Birketts for Professional Services. In order to pay this, and leave sufficient funds in the Treasurers Account for any outgoings through to the end of the financial year, I tried to transfer £8000 from the 32 Day Account. It became apparent that the minimum amount that can be transferred is £10,000 AND a minimum balance of £10,000 must be kept in the account. Not only this, but it literally is 32 days before any transferred funds will appear in another account. This basically means that the £18,382.02 in the 32 Day Account cannot be used while ever it is in this account.

As there is the outstanding payment to Birketts now due, and without sufficient funds in the combined balance of the Treasurers Account and Business Account, it was thought that the best

27-01-21